

Paper Reference 9EB0/03
Pearson Edexcel
Level 3 GCE

Total Marks

Economics B
Advanced
PAPER 3: The economic environment and
business

Monday 5 June 2023 – Morning
Time: 2 hours

In the boxes below, write your name, centre number and
candidate number.

Surname					
Other names					
Centre Number					
Candidate Number					

YOU MUST HAVE

Insert (enclosed)

YOU WILL BE GIVEN

Data Booklet

INSTRUCTIONS

Answer ALL questions.

Answer the questions in the spaces provided in this Question Paper or on the separate data sheets – there may be more space than you need.

INFORMATION

The total mark for this paper is 100.

The marks for EACH question are shown in brackets – use this as a guide as to how much time to spend on each question.

Calculators may be used.

There may be spare copies of some data sheets if you wish to use them.

ADVICE

Read each question carefully before you start to answer it.

Try to answer every question.

Check your answers if you have time at the end.

Answer ALL questions.

SECTION A

Read extracts A–E in the Data Booklet before answering Question 1.

Write your answers in the spaces provided.

- 1. (a) Discuss if wage rates in a modern labour market are always determined by supply and demand.**

(8 marks)

Answer lines continue on the next two pages.

This image shows a blank sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

1. (a) continued.

[illegible]

Turn over

1. (a) continued.

(continued on the next page)

1. continued.

(b) Assess how barriers to entry affect market structure.

(10 marks)

Answer lines continue on the next four pages.

[illegible]

Turn over

1. (b) continued.

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1. (b) continued.

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Turn over

1. (b) continued.

(continued on the next page)

1. continued.

(c) Assess the benefits for a firm of adapting its marketing strategies for global markets.

(12 marks)

Answer lines continue on the next four pages.

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Turn over

1. (c) continued.

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1. (c) continued.

[illegible]

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1. (c) continued.

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Turn over

1. (c) continued.

(continued on the next page)

1. continued.

(d) Evaluate the impact of the digital economy on markets and firms.

(20 marks)

Answer lines continue on the next six pages.

[illegible]

Turn over

1. (d) continued.

[illegible]

Turn over

1. (d) continued.

[illegible]

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1. (d) continued.

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1. (d) continued.

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1. (d) continued.

(Total for Question 1 = 50 marks)

TOTAL FOR SECTION A = 50 MARKS

SECTION B

Read extracts F–I in the Data Booklet before answering Question 2.

Write your answers in the spaces provided.

- 2. (a) Discuss the benefits for a firm of operating in a niche market.**

(8 marks)

Answer lines continue on the next two pages.

[illegible]

2. (a) continued.

[illegible]

Turn over

2. (a) continued.

(continued on the next page)

2. continued.

(b) Assess the likely impact of the proposed takeover of **OMV Slovenija** by **MOL** on the market for fuel in Slovenia.

(10 marks)

Answer lines continue on the next four pages.

2. (b) continued.

This image shows a blank sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

Turn over

2. (b) continued.

[illegible]

Turn over

2. (b) continued.

[illegible]

Turn over

2. (b) continued.

(continued on the next page)

Turn over

2. continued.

(c) Using a suitable diagram, assess the benefits of a subsidy in a market such as the French energy market.

There is space on pages 14 and 15 in the Data Booklet if you wish to use it.

(12 marks)

Answer lines continue on the next four pages.

2. (c) continued.

[illegible]

Turn over

2. (c) continued.

[illegible]

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2. (c) continued.

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Turn over

2. (c) continued.

(continued on the next page)

Turn over

2. continued.

(d) Evaluate government policies that can be used to deal with market failure in an economy caused by emissions.

(20 marks)

Answer lines continue on the next six pages.

2. (d) continued.

[illegible]

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2. (d) continued.

[illegible]

Turn over

2. (d) continued.

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Turn over

2. (d) continued.

[illegible]

Turn over

2. (d) continued.

[illegible]

Turn over

2. (d) continued.

(Total for Question 2 = 50 marks)

TOTAL FOR SECTION B = 50 MARKS

TOTAL FOR PAPER = 100 MARKS

END OF PAPER
